



Ashley E. Frazier
Assistant Vice President
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Displacements Advisory Team

Wells Fargo & Company
8740 Research Drive
Charlotte, NC 28262

WARN # 8617 Supplemental #5

November 28, 2023

Steve Calloway, Mayor
City of Hillsboro
150 E. Main Street
Hillsboro, OR 97123
(407) 246-2221

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
Michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the letters we sent to you previously on August 22nd, 2023, September 19th, 2023, October 3rd, 2023, October 31st, 2023, and November 14th, 2023, regarding position adjustments Wells Fargo plans to make in your community. We regularly review and adjust our staffing levels to match the needs of our business. Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Consumer & Small Business Banking business unit, impacting two (2) employees at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

The impacted employees received official notice via displacement packets on November 28th, 2023. The employees will be provided a 60-day notice period, ending on January 26th, 2024. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that most, if not all the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides an opportunity to participate in career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
ashley.e.frazier@wellsfargo.com.

Sincerely,

Ashley E. Frazier

Ashley E. Frazier
Assistant Vice President
Displacements Advisory Group
Ashley.e.frazier@wellsfargo.com

November 28, 2023

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo is implementing layoffs within the Consumer and Small Business Banking business unit, impacting two (2) employees. This action is anticipated to be permanent. The employees were notified on November 28, 2023, at the address below:

10500 NE Walker Rd
Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packets. It is expected that most, if not all the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. None of the affected employees have bumping rights, and the employees are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Work Location	Business Unit	Job Titles	# Impacted EEs
11/28/2023	10500 NE Walker Rd	Consumer & Small Business Banking	Senior Business Execution Consultant	2
			Grand Total	2